



## **EMBEDDED CYBER COVER**

### **Cyber Risk solution for SMEs embedded in Mi Commercial Risks commercial combined and package products.**

While cyber risks are recognised as a major risk for all businesses irrespective of size, insurance providers have tended to focus on solutions for larger corporates. But cyber risk has the potential to cause significant financial losses and business interruptions to SMEs.

By incorporating cyber cover in its Commercial Combined and Package products, Mi Commercial Risks is offering an appropriate level of cover for SMEs at an affordable price, through its partners in the independent broker community. Cover includes first and third party liability expenses caused by a data breach and crime. The main components of cover are:

#### **Cyber liability**

Damages and defence costs for claims made against the insured.

#### **Data breach expense**

Costs and expenses to respond to a failure to meet data privacy obligations.

#### **Computer system damage, data, extra cost and business income**

Costs and expenses arising from a cyber event

#### **Cyber crime**

Financial loss following fraudulent modification of data in the insureds computer system.



## Why choose Mi Commercial Risks?

- We support the independent intermediary
- Mi Commercial Risks is independently owned – we are not a potential competitor for our partner brokers
- Knowledgeable and experienced underwriting team based in the London, Birmingham, Manchester and Bournemouth
- All our quotations are 100% exclusive
- Backed by capacity providers with strong financial ratings
- 'Best of breed' products with cover enhancements that offer genuine value
- Fair and consistent commission structure.

## High quality Underwriting Solutions

We offer a comprehensive range of superior products that are exclusively available to our select broker partners. Our core products are supported by an extended product range.

- Commercial Combined
- Property Owners Insurance
- Mi-Binder
- Contracting Business
- Package Combined
- Residential Development Insurance
- Extended Product Range